

Employer Fees – Effective 01/05/2023

New Academy Fees

The Avon Pension Fund charge for an Academy conversion, with a deficit allocation will be **£1,900* (plus VAT)**

Where there is no deficit allocation, for example a new Free School, the charge will be **£1,150* (plus VAT)**

New Admitted Body Fees – for new employer/outsourcing of a service

The charge for a new admitted employer, with a risk assessment report will be **£2,150* (plus VAT)**

If no risk assessment report is required, the charge would be **£1,400 * (plus VAT)**

If a past service deficit allocation is required, there would be an additional charge of **£650* (plus VAT)**

If the Actuary agrees that an actuarial valuation is not needed, the charge would be **£750* (plus VAT)**

New Parish Council Fees

The Avon Pension Fund charge for a new parish council with a risk assessment report will be **£1,900* (plus VAT)**

If no risk assessment report is required, the charge would be **£1,150* (plus VAT)**

Employer Exit Fees

The standard charge for a cessation valuation will be £500 (plus VAT) for a transferee admission body and £800 for a community admission body. However, if there is additional complexity this could increase and if so, we will advise on a case-by-case basis. In most cases these costs will be added to the cessation valuation.

**The above minimum charges will be reviewed in 2024 and may increase from 1 May 2024.*

Any bespoke arrangements or advice will incur further charges, and these will be confirmed on a case-by-case basis.